## **Compliance Systems Hosts New Compliance Insider Podcast Series** *Episodes cover the latest trends and developments in the financial services space*

**Grand Rapids, Mich. – June 9, 2022** – Compliance Systems, the financial industry's leading provider of modern digital and dynamic compliance documentation, announced today its new podcast series Compliance Insider. These episodes will feature guest experts and cover the latest industry trends that are impacting banks and credit unions and their account holders.

The first episode is live and covers the latest developments in cryptocurrency, featuring speakers Steven Vandelier and Liesel Cervin, both attorneys with the Compliance Systems' Product teams who help manage its lending solution. See below for the topics that will be covered:

- The White House's executive order in March on crypto and distributed ledger technology.
- Cryptocurrency's asset type and an overview of blockchain.
- Why a lender or potential custodian cares about crypto and considerations for how to perfect a security interest in virtual currency.
- Why might a lender be interested in knowing how to collateralize cryptocurrency even if they don't currently have a cryptocurrency-lending product.
- Developments that are impacting—or should be impacting—deposit operations and the support of digital wallets.

"Over the last few years, interest in cryptocurrencies has exploded; but even as it gains broader acceptance, there remains so much uncertainty and volatility around it that banks and credit unions remain cautious about becoming crypto-friendly. We're seeing more consumers looking to their trusted financial institutions to assist them in the purchase, holding, and selling of cryptocurrency, and at the same time we're watching fast-moving developments in how cryptocurrency is defined as an asset. That's why we saw crypto as a great topic to launch our podcast series. We want to make sure financial institutions are thinking through the latest legal developments so they can determine how crypto-asset financial services might best fit into their business strategies," said Chris Appie, president of Compliance Systems.

The first episode can be found here: <a href="https://complianceinsider.compliancesystems.com">https://complianceinsider.compliancesystems.com</a>

## **About Compliance Systems**

Compliance Systems is the financial industry's leading provider of digital and dynamic compliance content. Its technology effectively enables deposit, IRA, and loan transactions with configurable content that supports business flexibility and operational efficiency. With more than 29 years' experience with financial documentation, Compliance Systems supports more than 1,500 banks and credit unions. For more information, please visit <a href="https://www.compliancesystems.com">www.compliancesystems.com</a>.

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