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Compliance Systems Signs 48 New Financial Institutions in First Quarter

Midwest BankCentre, RCB Bank, Select Bank and Trust among trending list of financial institutions improving account opening experiences

Grand Rapids, Mich. – June 23, 2021 – Compliance Systems, the financial industry's leading provider of modern digital and dynamic compliance documentation, today announced that 48 banks and credit unions have partnered with the company in the first quarter of 2021 to optimize deposit and lending digital-first initiatives with embedded compliance. The list of new customers includes Midwest BankCentre, RCB Bank, Select Bank and Trust, Consumers Credit Union, Advia Credit Union, and First Financial Bank.

Ensuring your company is compliant with the latest rules and regulations is a complex process that has never been user friendly. Compliance Systems' mission is to create innovative compliance technology solutions for financial institutions to streamline and automate the process, creating a modern, simplified experience for the consumer and ultimately boosting customer retention rates for the institution.

"Reducing data entry and ending duplicative processes greatly improves our customer experience, which is especially important as we're making first impressions," said Erin Erhart, EVP of Bank Operations, of St. Louis-based Midwest BankCentre. "Compliance Systems' open configurability gives us control over the language used for our consumer lending and small business loan products so that we can keep a personal, branded approach. That, combined with higher efficiencies and data security makes Compliance Systems the right compliance partner for us."

"In some ways 2021 is no different for Compliance Systems than previous years," said Chris Appie, president, Compliance Systems. "Last year gave all of us a lot of opportunities to think through how to best manage our business challenges, and the number of new bank and credit union partnerships we booked in the first quarter validates the ongoing investment we're making in our products and teams. We can see the impact our solution is having on financial institutions and the communities they serve."

Compliance Systems' continuous investments have expanded their fintech integrations and their product suite. The company supports more than 1,557 banks and credit unions and integrates with most major lending and deposit platforms, helping financial institutions go to market quickly.

About Compliance Systems

Compliance Systems is the financial industry's leading provider of digital and dynamic compliance content. Its technology effectively enables deposit, IRA, and loan transactions with configurable content that supports business flexibility and operational efficiency. With more than 28 years' experience with financial documentation, Compliance Systems supports more than 1,557 banks and credit unions. For more information, please visit <u>www.compliancesystems.com</u>.

Financial Services Technology