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Consumer Credit Card Product Support with Compliance Systems

Grand Rapids, MI – September 22, 2020 - Compliance Systems has extended its configurable consumer lending solution to include support for credit card applications and account opening.

Financial institutions know that credit card lending is an important component of their consumer account offer. Credit card products provide consistent revenue streams while reinforcing the institution’s brand identity and promoting customer and member loyalty. The Compliance Systems solution now supports Mastercard and VISA credit card products as part of its dynamic and configurable end-to-end transaction compliance.

“Our solution architecture lends itself very well to credit card products. Institutions need to have control over their own product definitions and modify them whenever they see fit to evolve their own business strategy. Our solution lets them do that,” said Ronny Chapman, President of Compliance Systems. “If an institution wants to add a new card to its portfolio in the morning, they can generate transactions with those documents the same day.”

The credit card product leverages the proven adaptive data collection and management solution that Compliance Systems has used to lead the industry in the compliant document space. The card product data defined by an institution flows seamlessly through to the platform system, with business rules that condition its use as the institution sees fit. Dynamic documents rendered for card application and account opening are consistently produced with the institution’s brand identity and are consistent in language with other documents in the Compliance Systems Consumer Lending document library.

About Compliance Systems

Compliance Systems is a best-in-class provider of financial transaction technology and expertise based in Grand Rapids, MI. With more than 26 years’ experience with financial transaction data analysis and documentation, Compliance Systems currently supports content configuration and compliance risk management at more than 1,500 U.S. banks and credit unions. Compliance Systems, in concert with an extensive Lending, Deposit, and Core FinTech partner network, equips financial institutions to mitigate the inherent business risk associated with perfecting commercial and consumer loan and documenting deposit transactions. Compliance Systems minimizes transaction risk and reduces resource expenditures so that institutions can focus on business development. For more information, please visit www.compliancesystems.com.