Compliance Systems, Inc. (CSI) and Convergent RPS Announce Launch of Web-based IRA Reference Resource to CSI Financial Institution Customers

Grand Rapids, MI, October 4, 2011--Compliance Systems, Inc. (CSI) and Convergent Retirement Plan Solutions (Convergent) today announced the launch of IRAstuff to CSI's financial institution customers. This affordable and powerful web-based research and training tool helps keep Individual Retirement Account (IRA) professionals abreast of the continually changing IRA compliance landscape.

Developed by Convergent and designed to be private labeled by third parties, such as CSI, IRAstuff provides comprehensive review, analysis and explanations of the rules, regulations and laws pertaining to the operation of an IRA product line. Easily accessed online and continually updated, IRAstuff addresses compliance, legislative and industry news, offers a host of operationally-focused online training content, and provides a comprehensive IRA reference tool.

"Early feedback from our customers has been tremendous," said Dennis Adama, CSI President. "IRAstuff gives IRA professionals the content and guidance they need to better manage their IRA programs and eases the burden of monitoring compliance changes that will directly impact their day-to-day operations."

The reference section of the web tool is especially valuable containing a complete reference manual, hundreds of frequently asked questions, source documents that include Internal Revenue Code, regulations, and IRS pronouncements, and job aids that help IRA professionals put the IRA rules into action.

"Having a single source where you can find out what’s going on in the industry, research a question and find both a practical answer and instantly link to the rule source is very efficient and very powerful," said Ben Norquist, Convergent President. "On top of that, we've included a range of online training topics to help keep IRA personnel current and confident with the multitude of IRA rules."

CSI is a leading provider of compliance documentation for lending, deposit and IRA transactions and has a long history of providing technology-based solutions to help ease compliance burdens and simplify day-to-day operations for financial institutions. To preview IRAstuff, CSI invites financial institution personnel to sign up for free demos offered on Tuesdays at 1:00 CST and Thursdays at 11:00 CST beginning October 11, 2011. For demo information, contact mcrosby@compliancesystems.com or call 800-968-8522 ext. 207.

About Compliance Systems, Inc.: Compliance Systems, Inc. (CSI) leads the market with new ideas in how to combine compliance logic and technology to more effectively document transactions in the financial industry. Its partnering philosophy to work as an extension of its business partners creates both a better user experience and competitive advantages. CSI is headquartered in Grand Rapids, MI. 800-968-8522. www.compliancesystems.com.

About Convergent Retirement Plan Solutions: Convergent Retirement Plan Solutions, LLC, is staffed with seasoned retirement industry veterans dedicated to helping financial organizations succeed in the fiercely competitive retirement services industry. Over the past 20 years, the senior members of Convergent have consulted with and trained literally thousands of retirement industry professionals. Often referred to as “the experts’ expert,” the faculty and staff of Convergent are subject matter experts in the truest sense of the word, and tailor solutions that produce measurable bottom-line results through decreased compliance exposure and increased acquisition and retention of retirement plan assets. Convergent is headquartered in Brainerd, MN. 866-388-4900.www.convergentrps.com.